

**AT A MEETING OF THE BOARD OF DIRECTORS ON JULY 9, 2020 THE BOARD
DISCUSSED THE FOLLOWING MATTERS:**

FINANCIAL REPORT:

Mr. Segel and Mr. Gordon presented the Corporation's current cash position and reserve account status. The Board discussed the draft 2019 Financial Statements and requested additional information from the CPA.

COVID 19:

The Board and Mr. Ochoa discussed current Covid 19 policies and protocols and voted to discontinue the position of elevator operators at this time. In addition, several staff members have opted to take a leave of absence. The schedule will be modified to accommodate these changes. The Board voted to discontinue the additional Covid bonus pay and cost of transportation for staff members.

ALTERATIONS:

The Board and Mr. Ochoa discussed the pending alteration schedule and agreed to allow alterations to re-commence at this time under Covid-related guidelines and protocols. The Board discussed the proposed renovation of the Doctor's office on the lobby level.

OLD/NEW BUSINESS

The Board discussed implementation of Building Link, timing and cost. The Board also discussed possible upgrades to the elevators for control floor access.

Mr. Huot discussed the electrical upgrade and remaining open items.

The Board and Management discussed various outstanding shareholder issues and requested Mr. Ochoa and Mr. Devall follow up.

SUPERINTENDENT'S REPORT:

The Superintendent provided his report for the month, including staff issues and other building repairs.

ADJOURNMENT:

As there was no further business to come before the Board, the meeting was adjourned.