

**AT A MEETING OF THE BOARD OF DIRECTORS ON MAY 27 2020  
THE FOLLOWING MATTERS WERE DISCUSSED:**

**FINANCIAL REPORT:**

Mr. Segel and Mr. Gordon presented the Corporation's current cash position and reserve account status.

**COVID 19:**

Mr. Davidowitz and Mr. Devall updated the Board on the current building guidelines and protocols in response to Covid 19/Coronavirus. Mr. Davidowitz and Mr. Devall introduced new guidelines concerning alterations, construction, and cleaning. The Board discussed lifting the current restrictions on non-essential visitors.

A follow up communication will be sent to all shareholders and residents reinforcing the building's current protocols and updated rules.

The Board and Mr. Ochoa discussed current staffing levels and building conditions. The Board and Management discussed the Covid 19 payments for staff as well as meals and transportation for the staff. Mr. Devall will prepare a memo to the staff detailing the changes.

The Board and Management discussed future staffing levels in light of Covid 19 related concerns.

**ALTERATIONS:**

All alterations currently in process are on hold due to Covid 19 concerns under new building guidelines. Pending alterations may continue with the review process but will not be allowed to commence until further notice. Orsid provided Covid 19 specific guidelines for all contractors and their employees to follow while performing work in the building.

Upon a motion duly made and seconded, the Board unanimously approved the proposed changes to the alteration agreement.

Ms. Corvi discussed tenant's pending alteration submission and will instruct Orsid on how to proceed with this package.

**OLD/NEW BUSINESS**

Mr. Davidowitz, Mr. Devall and the Board discussed Midtown Preservation's contract and counsel's comment. The Board advised Orsid to finalize with Midtown.

The Board and Management discussed various outstanding shareholder issues.

**SUPERINTENDENT'S REPORT:**

The Superintendent provided his report for the month, including staff issues and other building repairs.