

**AT A MEETING OF THE BOARD OF DIRECTORS ON JANUARY 30, 2020 THE
FOLLOWING MATTERS WERE DISCUSSED:**

FINANCIAL REPORT:

Mr. Segel presented the Corporation's current cash position and reserve account status.

ALTERATIONS:

Mr. Segel and Mr. Ochoa updated the Board on the progress and status of each ongoing renovation, including the estimated completion dates, correspondence with the applicable architects and specific conditions requiring special attention or follow-up, as well as resolution of outstanding issues. Mr. Ochoa and Mr. Devall will follow up on the specific issues raised.

Upon a motion duly made and seconded, the Board unanimously approved the revised terrace and planter guidelines for the coop's alteration agreement. The revised rider will be incorporated into the alteration package.

The Board discussed building windows, and will advise ECA on policy changes related to new window installations.

OLD/NEW BUSINESS

Mr. Huot updated the Board on the electrical upgrade and remaining work. The contractor has submitted a change order for the remaining work. Mr. Huot will reach out to the contractor to finalize.

Mr. Propper and Ms. Corvi presented ECA's proposal for the design of a new doorman station to accommodate Building Link and increased package volume. Mr. Bither and Ms. Michel will follow up with ECA.

The Board discussed the drain issue with the neighboring building and requested Mr. Devall meet with the Resident and Property Managers to discuss future maintenance.

The Board requested a meeting with ADP representatives to discuss the new payroll system.

The Board and Management discussed various outstanding shareholder issues.

SUPERINTENDENT'S REPORT:

The Superintendent provided his report for the month, including staff issues and other building repairs.

ADJOURNMENT:

As there was no further business to come before the Board, the meeting was adjourned.