

**AT A MEETING OF THE BOARD OF DIRECTORS ON SEPTEMBER 23, 2019**  
**THE BOARD DISCUSSED THE FOLLOWING MATTERS:**

**MINUTES:** Upon a motion duly made and seconded, the Board unanimously approved the minutes of the meetings of 2019 Annual Meeting of Shareholders held on July 22, 2019.

**FINANCIAL REPORT:**

Mr. Gordon presented the Corporation's current cash position and reserve account status. Mr. Gordon requested details from Management on various expense categories.

**ALTERATIONS:**

Mr. Segel and Mr. Ochoa updated the Board on the progress and status of each ongoing renovation, including the estimated completion dates, correspondence with the applicable architects and specific conditions requiring special attention or follow-up, as well as resolution of outstanding issues.

**OLD/NEW BUSINESS**

Mr. Propper discussed the upgrade of the intercom system and a demonstration of Building Link for the Board at a future date.

A memo will be distributed to terrace owners regarding regular maintenance and cleaning at their expense.

The Board requested advice from Orsid regarding unoccupied apartments relative to the coop's proprietary lease.

The Board requested Management to update the sales application process to include evidence of homeowners insurance at closing.

The Board discussed the laundry contract and asked Ms. Davidowitz to investigate possible alternatives.

**SUPERINTENDENT'S REPORT:**

The Superintendent provided his report for the month, including staff issues and other building repairs.

**ADJOURNMENT:**

As there was no further business to come before the Board, the meeting was adjourned.