

AT A MEETING OF THE BOARD OF DIRECTORS ON APRIL 2, 2019 THE BOARD DISCUSSED THE FOLLOWING MATTERS:

ALTERATIONS:

Mr. Segel, Ms. Corvi and Mr. Ochoa updated the Board on the progress and status of each ongoing renovation, including the estimated completion dates, correspondence with the applicable architects and specific conditions requiring special attention or follow-up, with input from Mr. Davidowitz and Mr. Bither as to resolution of certain issues.

FINANCIAL REPORT:

Mr. Segel informed the Board that Andre Kaplan, Orsid's Chief Financial Officer, had received additional financing proposals that would be presented at the May Board meeting. Mr. Segel then presented the financial report for March 2019.

OLD/NEW BUSINESS

Mr. Davidowitz summarized the terms of a proposed renewal to the Corporation's insurance policies. After a discussion, the Board approved renewing the policies on the terms proposed.

The Board continued its discussion of the vacation policy for the Building staff.

Mr. Segel and Mr. Ochoa led a discussion of repairs to the building's current intercom system and potential alternatives.

2019 ANNUAL MEETING:

Mr. McCloskey led a discussion of the preparation for the 2019 annual meeting of shareholders, including proposed dates for the meeting and the Corporation's nominees for election. Mr. Bither reported on potential candidates to run for election in place of Mr. McCloskey. After a discussion, the Board determined to have Mr. Bither confirm that Julie Sandorf would serve if elected, and have Mr. McCloskey complete the preliminary memo with candidate bios for distribution to the shareholders.

SUPERINTENDENT'S REPORT:

The Superintendent provided his report for the month.