

**AT A MEETING OF THE BOARD OF DIRECTORS ON MARCH 4, 2019**  
**THE BOARD DISCUSSED THE FOLLOWING MATTERS:**

**FINANCIAL REPORT:**

As requested at the February meeting of the Board, Mr. Gordon and Mr. Kaplan presented and summarized the financing options and alternatives for the Corporation. After a discussion, the Board requested that Mr. Kaplan proceed to the next stage with respect to the second mortgage proposal and ascertain whether staggered draws would be available for such proposal. Mr. Kaplan then left the meeting.

Mr. Gordon then presented the financial report for February 2019.

**ALTERATIONS:**

Mr. Segel and Mr. Ochoa updated the Board on the progress and status of each ongoing renovation, including the estimated completion dates, correspondence with the applicable architects and specific conditions requiring special attention or follow-up, as well as resolution of outstanding issues.

**OLD/NEW BUSINESS**

The Board then discussed the vacation policy for the Building staff, as well as applicable policies and regulations regarding family leave, with input from Mr. DePaola.

The Board continued discussion of alternatives and possible enhancements to the current intercom system, with input from Mr. Propper, Mr. Huot and Mr. Ochoa.

The Board approved the renewal of the current landscaping contract.

**2019 ANNUAL MEETING:**

Mr. McCloskey led a discussion of the preparation for the 2019 annual meeting of shareholders, including the date of the meeting, the Corporation's slate of nominees for election and the size of the Board. After a discussion, the Board determined to revisit the matter at the April meeting.

**SUPERINTENDENT'S REPORT:**

The Superintendent provided his report for the month, including staff issues and other building repairs.