

**MINUTES OF THE MEETING**  
**OF THE BOARD OF DIRECTORS OF**  
**336 TENANTS CORP.**

**At a meeting on July 20, 2016 the Board addressed the following matters:**

**APPROVAL OF 15F SALES APPLICATION:**

Upon a motion duly made and seconded, the Board unanimously approved the sale of unit 15F conditioned upon the Buyers' acceptance and assumption of the transfer of complete responsibility for the maintenance, repair and replacement of all windows in the apartment, effective simultaneously with the closing of the Buyers' purchase of the apartment. This condition and the assumption described herein shall be nullified and voided if the shareholders of the coop have not approved the proposed window program for the entire building on or before December 31, 2016.

**APPROVAL OF MEETING MINUTES:**

Upon a motion duly made and seconded, the Board unanimously approved the minutes of its meeting of May 16, 2016.

Upon a motion duly made and seconded, the Board unanimously approved the minutes of its meeting of June 20, 2016.

**FINANANCIAL REPORT:**

Mr. Kaplan presented the financial report, and noted the Co-op's continued strong current cash position and provided a summary of the July 2016 budget numbers and related performance. The Board requested an updated Monthly Report detailing the new mortgage interest amount. The Board requested details on the transfers made between the Operating and Reserve Accounts related to the mortgage refinancing.

**MANAGEMENT REPORT:**

Mr. Devall updated the Board on the anticipated start date and schedule of work for the sidewalk replacement project. A memo notifying shareholders of the sidewalk replacement will be distributed in advance of the work commencing. The Board requested further information on the Backflow Preventor and compliance.

**SUPERINTENDENT'S REPORT:**

Mr. Ochoa submitted a written report, and. the issues discussed by Mr. Ochoa were the following:

- The construction work on the staff locker room is now finished.
- The staff repaired the lobby side door and doorman station door.
- The lobby chairs and sofas were reupholstered.
- Various staff matters and prospective relief workers.
- The lobby painting project has begun.

**OLD AND NEW BUSINESS:**

The Board discussed potential Building names for the coop.

**NEXT BOARD MEETING & ADJOURNMENT:**

The next meeting of the board is scheduled for Tuesday, September 13, 2016. As there was no further business to come before the board, the meeting was adjourned at 9.30 p.m.