

MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS OF
336 TENANTS CORP.

On a meeting on January 13, 2016 the Board addressed the following matters:

APPROVAL OF MEETING MINUTES:

Upon a motion duly made and seconded, the Board unanimously approved the minutes of its meeting of December 10, 2015.

FINANCIAL REPORT:

Mr. Jason Kaplan presented the financial report, and noted the Co-op's continued strong current cash position and provided a summary of the December 2015 budget numbers and related performance.

The Board reviewed a mortgage refinancing proposal from Orsid and requested monthly updates going forward.

MANAGEMENT REPORT:

The Board reviewed the storage room chart but deferred discussion to the next Board meeting.

Upon a motion duly made and seconded, the Board approved a \$1,500 contribution to the Central Park Conservancy.

The Board instructed Orsid to send a building-wide memo to shareholders reminding them of their responsibility to maintaining their air conditioning units, in particular combination air conditioning/heating units.

SUPERINTENDENT'S REPORT:

Mr. Ochoa submitted a written report. Among the issues discussed by Mr. Ochoa were the following:

- Various staff matters and prospective relief workers.
- Mr. Ochoa requested a reminder memo sent to residents regarding recycling.

OLD AND NEW BUSINESS:

Upon a motion duly made and seconded, the Board unanimously approved the application for consent to the transfer of unit 5-B. Five directors had met with the proposed transferee earlier in the evening and unanimously recommended the approval.

Mr. Schell discussed status of the Proprietary Lease.

The Board entered executive session. The Board discussed, and upon a motion duly made and seconded, ratified a year-end bonus for John Devall.

NEXT BOARD MEETING & ADJOURNMENT:

The next meeting of the board is rescheduled for February 10, 2016. As there was no further business to come before the board, the meeting was adjourned at 9.00 p.m.

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