

**MINUTES OF THE MEETING**  
**OF THE BOARD OF DIRECTORS OF**  
**336 TENANTS CORP.**

**At a Meeting on June 17, 2015 the Board addressed the following matters:**

**APPROVAL OF MEETING MINUTES:**

Upon a motion duly made and seconded, the Board unanimously approved the minutes of its meeting of May 20, 2015 as amended.

**FINANCIAL REPORT:**

Mr. Kaplan presented the financial report, and noted the Co-op's strong current cash position and provided a summary of the June 2015 budget numbers and related performance. Mr. Kaplan noted that heating gas was over budget for the year. Mr. Kaplan also requested info on classification of expenses in the consulting fees, elevator and permit categories.

**MANAGEMENT REPORT:**

The Board discussed the proposals for repairing the sidewalk surrounding the building as well as a possible flower bed installation. The Board requested additional information about the potential expense to be prepared for the July 2015 meeting.

Mr. Devall and the Board discussed the prospective installation of a gym in the basement of the building. The Board requested a survey distributed to shareholders to gauge interest in the project and whether to pursue further.

The Board requested Sergio to perform a building wide inspection of the windows and compile a detailed report with Mr. Segal for Board review.

**SUPERINTENDENT'S REPORT:**

Mr. Ochoa discussed the following:

- The water tank needs to be waterproofed and repaired; Mr. Ochoa will prepare a proposal for the work.
- Mr. Ochoa discussed various staff matters.

**OLD AND NEW BUSINESS:**

The Board discussed the formation of five separate committees: Governance, Finance, Communications, Facilities/Infrastructure, and Shareholder Relations.

**NEXT BOARD MEETING & ADJOURNMENT:**

The next meeting of the board is on Tuesday July 14, 2015. As there was no further business to come before the board, the meeting was adjourned at 9.00 p.m.