

MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS OF
336 TENANTS CORP.

DATE: June 19, 2014

TIME: 7:00 PM

At a meeting on June 19, 2014 the Board addressed the following matters:

FINANCIAL REPORT:

Mr. Jason Kaplan presented the Coop's net cash position which is approximately \$100,000 less than January 1, 2014, due primarily to fuel costs incurred.

The Board requested Orsid to obtain a report on the Laundry Room receipts over the past 12 months to determine whether the current cycle charges should be raised.

MANAGEMENT REPORT:

Mr. Devall informed us that the conversion from oil to natural gas was completed on June 9. The new gas meters have been installed and the building heating and hot water systems are now running on natural gas.

Mr. Devall reported that the engineer from FIOS will inspect the building with the Superintendent in the coming weeks in order to determine when the equipment installation will take place.

SUPERINTENDENT'S REPORT:

- The staff repaired the intercom system in the rear of the building.
- The lobby air conditioner has been serviced for the season and a new air conditioner was installed in the elevator motor room.
- Two main valves will need to be replaced to change the water meter.

OLD & NEW BUSINESS:

- The Board discussed a shareholder's proposal for new planters in front of the building. Mr. Steve Kaplan will coordinate with Mr. Devall to obtain proposals for review.
- The Board instructed Orsid to ensure that the doormen and overnight porter have contact information and instructions for communicating with the local police precinct.