

336 Board Meeting Summary

April 2009

At a meeting on April 15, 2009, the Board addressed the following matters:

- Management discussed scheduling for a meeting of all parties involved (DNA, Lawless, AMR Engineering) to obtain a detailed plan on how the project to repair the building's cornice will be completed as promptly as possible.
- Replacement of the lobby intercom by L & B Systems was approved.
- Preparations for the 2009 Annual Meeting of Stockholders were discussed, including the list of candidates, as were plans for conduct of the meeting.
- Draft financial statements were reviewed in detail, reporting on results for 2008 in comparison to 2007 as well as in comparison to the 2008 budget. Final financial statements were authorized to be promptly distributed and mailed to stockholders upon becoming available.
- The Board discussed the request of a shareholder to locate an exercise room in the basement of the building. It was agreed the matter would be brought up at the Annual Meeting.
- It was reported that painting of the lobby and reupholstering of the lobby furniture had been completed.
- The Board agreed to continue its review of Anne Corvi's proposed alteration procedures and provide comments. After approval by the Board, these recommendations will be incorporated into the existing alteration package and forwarded to the building's engineer for a final review.