

336 Board Meeting Summary

February 2009

At a meeting on February 19, 2009, the Board addressed the following matters:

The Board reviewed bids to replace the existing 10,000-gallon tank with either a 7,500-gallon or 10,000 gallon tank. Management was directed to obtain warranty terms for all proposals and to ensure that any City Codes concerning weld inspections be part of any proposal.

The Board reviewed AMR Engineering reports regarding emergency work required to the 14D water leak problems. The Board approved the on-going emergency work. The Board directed management is to prepare a memo for D-Line residents informing them of the ongoing work.

The Board set the date of April 30, 2009 for the Annual Meeting of the shareholders. Management was directed to send a preliminary "save the date" notice to shareholders.

Notice was received that one of the first floor maids quarters units was being surrendered by the shareholder renting it. The Board will further investigate the potential value of the space, rental and at sale, before taking further action.

Additional recommended changes to the existing alteration package were distributed. The Board agreed to review the prior recommendations and provide comments. After approval by the Board, these recommendations will be incorporated into the existing alteration package.

The Board was informed that the design committee is prepared to present lobby furniture fabric selections to the shareholders. These will be displayed in the front of the lobby.