

**MINUTES OF THE MEETING**  
**OF THE BOARD OF DIRECTORS OF**  
**336 TENANTS CORP.**

**At a meeting on September 13, 2016 the Board addressed the following matters:**

**APPROVAL OF MEETING MINUTES:**

Upon a motion duly made and seconded, the Board unanimously approved the minutes of its meeting of July 20, 2016.

**FINANCIAL REPORT:**

Mr. Jason Kaplan presented the financial report and noted the Co-op's continued strong current cash position and provided a summary of the August 2016 budget numbers and related performance. The Board requested details on the transfers made between the Operating and Reserve Accounts related to the mortgage refinancing. Mr. Andre Kaplan will confirm the remaining account balance in the coop's account with Sovereign Bank, then move funds to the Reserve Account accordingly. The Board also requested an accounting of funds moved in connection with the re-financing of the Coop's underlying mortgage.

The Board requested an in person meeting with the laundry vendor at its next meeting.

The Board requested investment information on LIBOR-based products and any potential issues with the Coop investing in these products.

**MANAGEMENT REPORT:**

Upon a motion duly made and seconded, the Board approved obtaining a credit card for Mr. Ochoa's building business use. The bills will be addressed to Mr. Andre Kaplan at Orsid Realty to insure timely payment of the statements.

The Board discussed the Coop's current Directors and Officers insurance coverage.

**SUPERINTENDENT'S REPORT:**

Mr. Ochoa submitted a written report, and discussed the following:

- Mr. Ochoa reported on a water infiltration problem in the boiler room that might be related to the building located at 333 CPW. The Board requested an engineer's report and scope of work to address the issue.
- Various staff matters and prospective relief workers.
- The lobby painting project which has been completed.

**OLD AND NEW BUSINESS:**

The Board conducted an extensive and lengthy discussion of potential Building names for the coop. A letter will be drafted for shareholders' consideration.

Mr. Segel presented an update on the landscaping and will present additional information at a

future Board meeting.

**NEXT BOARD MEETING & ADJOURNMENT:**

The next meeting of the board is scheduled for Wednesday October 19, 2016. As there was no further business to come before the board, the meeting was adjourned at 9.30 p.m.