

**MINUTES OF THE MEETING**  
**OF THE BOARD OF DIRECTORS OF**  
**336 TENANTS CORP.**

**At a meeting on September 10, 2015 the Board addressed the following matters:**

**APPROVAL OF MEETING MINUTES:**

Upon a motion duly made and seconded, the Board unanimously approved the minutes of its meeting of July 14, 2015.

**FINANCIAL REPORT:**

Mr. Schell presented the financial report. Mr. Schell noted the Co-op's strong current cash position and provided a summary of the August 2015 budget numbers and related performance. The Board requested Orsid investigate the feasibility of transferring an additional \$50,000 from the Operating Account to the Reserve Account based on the coop's financial position.

**MANAGEMENT REPORT:**

Orsid discussed the architects' proposals for the sidewalk repairs and prospective landscaping beds in front of the building. The Board requested comprehensive drawings and detail for the entire project from the architect, together with a full and complete, comprehensive estimate of the cost of the project, including all components and all contingencies. The Board made it clear that it does not want to consider going forward with the project – if at all – unless and until it has a firm and reliable sense of how much it could cost.

Mr. DePaola discussed the solicitation from an outside party to install a cell antennae on the building's roof. The Board requested further details regarding the proposal.

**SUPERINTENDENT'S REPORT:**

Mr. Ochoa submitted a written report. Among the issues discussed by Mr. Ochoa were the following:

- Upgrade work being performed in the building by Time Warner Cable.
- Maintenance of the PH terraces, upon which the Board instructed Orsid to notify the PH shareholders of their responsibility to clean their terraces.
- Various staff matters and prospective relief workers.

**OLD AND NEW BUSINESS:**

Upon a motion duly made and seconded, the Board approved Mr. Schell's proposal for the formation of five separate committees: Governance, Finance, Communications, Facilities/Infrastructure, and Shareholder Relations.

**NEXT BOARD MEETING & ADJOURNMENT:**

The next meeting of the board is on Tuesday October 20, 2015. As there was no further business to come before the board, the meeting was adjourned at 9.10 p.m.