

MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS OF
336 TENANTS CORP.

DATE: October 30, 2014

TIME: 7:00 PM

At a meeting on October 30, 2014 the Board addressed the following matters:

FINANCIAL REPORT:

Mr. Jason Kaplan presented the Co-op's strong cash position due to robust transfer fee receipts. He explained that any year-end net decline in cash reserves would be due to the long delay in completing the conversion from oil to gas. The board is dissatisfied with the arrangement with the new laundry vendor and asked for a complete accounting from the vendor for the entire year. There was a brief discussion concerning bicycle room policy, charges and procedures. Orsid was requested to implement the procedures agreed by the board.

MANAGEMENT REPORT:

Management reported the status of the FIOS infrastructure being set up in the building. Although work is proceeding, it is not possible at this time to estimate when service might be available.

SUPERINTENDENT'S REPORT:

- Staffing assignments following the retirement of Leroy Parsons, the likely return of Jeremy Colon and the addition of Peter Brown as a permanent staff member.
- Progress on the construction of the new aluminum container in the back for garbage.