

336 Board Meeting Summary

August, 2012

At a meeting on August 13, 2012, the Board addressed the following matters:

There was a discussion of the oil-to-gas conversion feasibility report prepared by Frank Lauricella of The Daylight Savings Corp. The board expressed questions about the findings in the report as well as the costs associated with the proposed work. The Board asked management to seek proposals for comparable services from other engineering firms including detailed engineering information and specifications, specifying cost and whether the installation of separate hot water heaters was beneficial. The Board also asked for specific expert advice concerning the necessity of installing a chimney liner and the best method of routing the incoming gas feed pipes throughout the basement area and into the boiler room. The Board asked that management expedite this matter to ensure that target dates for the oil-to-gas conversion fixed by the respective New York City agencies involved would be met.