

336 Board Meeting Summary

July, 2012

At a meeting on July 12, 2012, the Board addressed the following matters:

The superintendent reported that Con Edison's gas conversion specialist established the entry location for new gas service. The Board asked management to obtain competing proposals in addition to one proposal already submitted to install the gas sleeve.

Management presented competing proposals from three laundry room vendors and the Board agreed to seek further details regarding the figures presented. Management also reported generally on the status of planned sidewalk repairs. The Board requested that management instruct Juno to delay this work pending clarification from Con Edison as to when they will be excavating in the street and through the sidewalk to install gas service.

Management presented a feasibility study on gas conversion prepared by Frank Lauricella of Daylight Savings Company and was asked to arrange a conference call with Mr. Lauricella.