

336 Board Meeting Summary

February, 2012

At a meeting on February 13, 2012, the Board addressed the following matters:

The Board reviewed additional plumbing estimates for the installation of two backflow preventers on the building's waste lines and decided it would defer authorization and commencement of the actual work to see if newer, better and cheaper estimates could be obtained for the work in question. The Board also agreed that it would promptly order commencement of the work at any time that the City imposes a firm deadline either on the permit or the completion of the work.

Mr. Ochoa reported on City and Landmarks Preservation Commission requirements for repair of cracks in the sidewalk around the building. The Board instructed Mr. Ochoa to locate previous estimates to repair the walks and to confirm they can satisfy LPC filing requirements,

Management was directed to contact Verizon to inquire about the availability of FIOS cable services in the building.

Management also reported on a discussion regarding the possibility of involving 336 CPW in a cluster of buildings to share Con Ed charges for bringing gas lines to the neighborhood, enabling future conversion from oil to natural gas heat. Management advised the Board that conversions to natural gas can generate cost savings of up to 40 to 50 percent and will provide the Board with an analysis of the building's energy usage and expected savings from conversion at current oil prices.

The Board requested that management recommend additional architects for regular review of shareholder alterations.

The Board has established May 7 as the date for the annual meeting of shareholders. Management has reserved the Alexander Robertson School for the meeting.