

# 336 Board Meeting Summary

October, 2011

At a meeting on October 19, 2011, the Board addressed the following matters:

Ted Eacker was present on behalf of Walter B. Melvin Architects. He reported that DNA's probe of the south parapet above PH-A was insufficient to indicate whether or not end dams were properly installed at the location as part of DNA's original repair. Before DNA's proposal to do work is approved, Mr. Eacker will schedule a second probe at which a representative of Walter Melvin will be present to determine whether condition is a warranty item.

The Board heard a report that the claims presently lodged in the New York Supreme Court as a summons with notice against Lawless & Mangione are scheduled for mediation on Monday, November 7. A committee consisting of Mike Schell, David Rudenstine and Lee Michel is working with the Corporation's special litigation counsel to prepare for the mediation.

In response to a shareholder request, the Board discussed vehicle congestion as a result of drop-offs and pick-ups from Columbia Grammar School, and the issue of lighting along the length of the school on 94<sup>th</sup> Street given the school's latest brownstone acquisition. The Board said it would call the head of CGS to discuss these issues.

Management advised that the Daylight Savings Company is in the process of finalizing its report as to the site survey and energy audit. The Board directed management to contact Con Edison to obtain an estimate for the cost to convert the building from oil to gas. The Board was advised that the building will have three years from expiration of its next boiler permit to replace its #6 heating oil burner with #4 or #2 oil, or natural gas. The boiler triennial permit expires in January 2012, giving the building until 2015 to make the conversion.