

336 Board Meeting Summary

April 2010

At a meeting on April 8, 2010, the Board addressed the following matters:

- Steve Kaplan was elected by unanimous vote of the members present to fill the vacancy on the Board.
- Management reported that Ted Eacker and Chris Girr of Walter Melvin will be meeting with any available Board members and management on April 9 to review the roof and façade leaks at Penthouse A/B as well as to review their report on the northeast corner leaks from the recent storms.
- The Annual Meeting of Shareholders has been scheduled for April 29, 2010. The required notice, proxies and requests for nominations have all been mailed.
- Management will schedule a fire safety seminar for residents and will investigate the purchase of dual gas/CO meters.
- Management provided the Board with a status update regarding the possible union strike by building employees. Orsid has retained a private firm, Cambridge Security, to provide 24/7 security during the strike. The Board was again given a strike manual for their review. All renovations will be suspended as of April 19 in anticipation of a strike.